

BTEC Business Homework

To help prepare for the course induction, I would like you to complete the following tasks which will help you get ahead in your studies

- 1) Explain why you want to study BTEC Business?

- 2) What is a sole trader?

- 3) What is a private limited company?

- 4) What are the advantages and disadvantages of each type of ownership?

- 5) Saif is considering opening a small business making wooden furniture. He intends to rent the premises but will buy some machinery and also the raw materials as and when he needs to. He is unsure if he should open the business as sole trader or as a private limited company. Saif has asked you as a Business Angel to advise him which is the best option for ownership and the reasons why.